



SEC/48/2017-63

June 28, 2024

The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir/ Madam,

Subject: UCSSL, a wholly owned subsidiary of CSL, secured an international order for construction of 4+4 nos. of 6300 TDW Dry Cargo Vessels

1. We would like to inform that Udupi Cochin Shipyard Limited (UCSSL), a wholly owned subsidiary of CSL, has entered into contract with Wilson ASA, Norway, for Design and Construction of 4 nos. of 6300 TDW Dry Cargo Vessels. Agreement has also been entered into for additional 4 vessels of the same type which will be formally contracted within September 19, 2024. The overall project of 8 vessels is worth about Rs. 1,100 crores and is to be executed within September 2028. The press release dated June 28, 2024 issued by the Company in this regard is attached herewith for more details.
2. None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order. Further, the said order also does not fall under the purview of related party transactions.
3. The above is for your information and record please.

For Cochin Shipyard Limited



PRESS RELEASE

June 28, 2024

Wilson ASA, Norway returns to Udupi Cochin Shipyard Limited, a wholly owned subsidiary of Cochin Shipyard Limited, with a follow up order for eight 6300 TDW Dry Cargo Vessels



Udupi Cochin Shipyard Limited (UCSL), a wholly owned subsidiary of India's leading shipyard, Cochin Shipyard Limited (CSL), wins a prestigious international order from Wilson ASA, Norway, for Design and Construction of 4 nos. of 6300 TDW Dry Cargo Vessels. Agreement has also been entered into for additional 4 vessels of the same type which will be formally contracted within September 19, 2024. This is a follow up order in continuation of the contract awarded in June 2023 for Design and Construction of six 3800 TDW Dry Cargo Vessels which are now at advanced levels of construction at the yard at Udupi, Karnataka.

The Vessel is of 100 Meters length and has a deadweight of 6300 Metric Tonnes at a design draft of 6.5 Metres. The Vessels shall be designed by Conoship International, Netherlands and shall be constructed as an environment friendly diesel electric vessel for the transport of general cargo in the coastal waters of Europe. The overall project of 8 vessels is worth about Rs. 1,100 crores and is to be executed within September 2028.

Wilson ASA, a company headquartered in Bergen, Norway, is the leading short sea fleet operator in Europe and transports about 15 million tonnes dry cargo across Europe. The Company operates a fleet of around 130 vessels ranging from 1500 to 8500 DWT.

Since takeover of the Yard by Cochin Shipyard Limited, UCSL has successfully delivered two 62T Bollard Pull Tugs to Ocean Sparkle Limited, an Adani Harbor Services Limited Company and one 70T Bollard Pull Tug to Polestar Maritime Limited, first lot of the Tugs with Approved Standard Tug Design & Specifications (ASTDS) promulgated by the Government of India for Indian Ports under AatmaNirbharBharat initiative. UCSL has also received further orders of four 70T Bollard Pull Tugs as repeat orders from Ocean Sparkle Limited (three) and Polestar Maritime Limited (one).

Official Spokesperson
Cochin Shipyard Limited

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